

**B.Com. Semester III (Honours) Examination, 2018-19**

**COMMERCE**

**Course ID : 31213**

**Course Code : BCOMH/303C-7**

**Course Title: Corporate Accounting**

**Time: 2 Hours**

**Full Marks: 40**

*The figures in the margin indicate full marks.*

*Candidates are required to give their answers in their own words  
as far as practicable.*

*দক্ষিণ প্রান্তস্থ সংখ্যাগুলি প্রশ্নের পূর্ণমানের নির্দেশক।*

*পরীক্ষার্থীদের যথাসম্ভব নিজের ভাষায় উত্তর দিতে হবে।*

**1. Answer any five questions:**

**2×5=10**

*যে কোনো পাঁচটি প্রশ্নের উত্তর দাও :*

(a) What is Reserve Capital?

*সঞ্চিতি মূলধন বলতে কী বোঝায়?*

(b) Define Right Share.

*Right Share-এর সংজ্ঞা দাও।*

(c) What is purchase consideration?

*ক্রয় প্রতিদান কী?*

(d) What do you mean by re-issue of share?

*শেয়ারের পুনর্বণ্টন বলতে কী বোঝায়?*

(e) What do you mean by Amalgamation of a company?

*কোম্পানীর সংযুক্তিকরণ বলতে কী বোঝায়?*

(f) What is Bonus Share?

*বোনাস শেয়ার কী?*

(g) What is Redeemable Preference Share?

*পরিশোধযোগ্য অগ্রাধিকার শেয়ার কী?*

(h) What is cum-interest in case of purchase of investment?

*সুদ-সমেত লগ্নিপত্রের ক্রয় কী?*

2. Answer any four questions:

5×4=20

যে কোনো চারটি প্রশ্নের উত্তর দাও :

(a) Distinguish between Debenture and Share.

Debenture এবং Share-এর পার্থক্য করো।

(b) Discuss in brief the various methods of ascertaining purchase consideration.

সংক্ষেপে ক্রয় প্রতিদান নির্ণয়ের পদ্ধতিগুলি আলোচনা করো।

(c) X Ltd. issued 20000 Equity Shares of ₹ 10 each at a discount of 10%, payable as ₹ 2 on Application, ₹ 3 on Allotment and ₹ 4 on first and final call. Mr. Y holding 1000 shares did not pay the call money. His shares were forfeited and reissued at ₹ 7 per share to Mr. Z. Show the Forfeiture and Reissue Entries.

(ইংরেজী প্রশ্ন দেখো।)

(d) Distinguish between Bonus Share and Right Share.

Bonus Share এবং Right Share-এর পার্থক্য কর।

(e) The Balance Sheet of X Ltd as at 31.12.2018 was as follows:

Liabilities	₹	Assets	₹
15000 Equity Share of ₹ 100 each	15,00,000	Sundry Assets	28,80,000
Share Premium	2,00,000		
General Reserve	4,00,000		
Profit & Loss Account	6,00,000		
Sundry Creditors	1,80,000		
	28,80,000		28,80,000

The company in its General Meeting resolved to issue Bonus Shares at the rate of two shares for every three shares held and decision was taken to utilise the full amount of Share Premium A/c, General Reserve A/c and balance out of the Profit & Loss A/c. Give Journal entries in the books of the Company.

(ইংরেজী প্রশ্ন দেখো।)

(f) ABC Ltd. has a part of its share capital in 1,000 Redeemable preference shares of ₹ 100 each. These shares have now become due for redemption. It has been decided to be utilised Company's Reserve Fund amounting to ₹ 50,000 for redemption and the balance being met out of a fresh issue of Equity shares of 2,500 at ₹ 20 each. These shares were issued and fully taken up and paid up.

Give Journal entries to record the above transactions.

(ইংরেজী প্রশ্ন দেখো।)

3. Answer any one question:

10×1=10

যে কোনো একটি প্রশ্নের উত্তর দাও :

(a) The summarized Balance Sheet of A Ltd. and B. Ltd. as at 1.1.2018:

Liabilities	A Ltd ₹	B. Ltd ₹	Assets	A Ltd ₹	B. Ltd ₹
Equity Shares of ₹ 10 each	1,50,000	1,00,000	Plant & Machinery	2,30,000	1,10,000
10% Debenture	50,000	–	Stock	80,000	90,000
12% Debenture	–	1,00,000	Debtors	30,000	20,000
Profit & Loss Account	30,000	60,000	Cash and Bank	60,000	80,000
Reserve	70,000	–			
Creditors	1,00,000	40,000			
	4,00,000	3,00,000		4,00,000	3,00,000

The above two companies agree to amalgamate and form a new company AB Ltd. on the following conditions:

For both the companies—

- An exchange of 6 shares in AB Ltd. of ₹ 10 each at par for every 5 shares.
- 90% of the equity shareholders will be discharged by the issue of equity shares of AB Ltd. The balance 10% will be discharged by paying cash (all assets and liabilities are taken over at book value).

You are required to show:

- The calculation of purchase consideration.
- Journal entries in the books of AB Ltd.

10

(ইংরেজী প্রশ্ন দেখো।)

(b) A Ltd. issued 10,000 shares of ₹ 10 each at a premium of ₹ 5 per share payable as follows:

on Application	₹ 3 per share
on Allotment	₹ 6 per share (including premium)
on 1st Call	₹ 3 per share
on Final Call	₹ 3 per share

Applications were received for 18,000 shares and allotment was made to applicants of 15,000 share at the rate of two shares for every three applied for. One shareholder failed to pay the allotment money as well as the first call money for 40 shares allotted to him and these shares were forfeited after 1st call. Another shareholder failed to pay the calls in respect of 120 shares and these shares were forfeited after the 2nd & final call.

All the forfeited shares were later re-issued as fully paid on payment of ₹ 9 per share. Show Journal entries in the books of the company.

10

(ইংরেজী প্রশ্ন দ্রষ্টব্য।)